

The table below shows the 100 largest equities held directly by BTPS, expressed as a percentage of the total equities directly held as at 31 December 2007. BTPS also has very significant investments in pooled funds managed by Legal & General Investment Management Limited, which include equities

	Security	£m	%
1	VODAFONE GROUP	141	2.6%
2	CABLE & WIRELESS	109	2.0%
3	RENTOKIL INITIAL	61	1.1%
4	BP	61	1.1%
5	ASTRAZENECA	56	1.0%
6	GALIFORM	54	1.0%
7	ROYAL DUTCH SHELL	46	0.8%
8	GLAXOSMITHKLINE	43	0.8%
9	GAZPROM	42	0.8%
10	HSBC HLDGS	38	0.7%
11	UNILEVER	37	0.7%
12	UTD BUSINESS MEDIA	36	0.7%
13	CHINA OVERSEAS LAND	34	0.6%
14	SIGNET GROUP	32	0.6%
15	LG CHEMICAL	31	0.6%
16	LLOYDS TSB GROUP	28	0.5%
17	RANK GROUP	27	0.5%
18	TOYOTA MOTOR CORPORATION	27	0.5%
19	WHATMAN	27	0.5%
20	BG GROUP	26	0.5%
21	TESCO	25	0.5%
22	REED ELSEVIER	25	0.5%
23	LEGAL & GENERAL GROUP	25	0.5%
24	LUMINAR GROUP	24	0.4%
25	HYUNDAI FIRE & MARINE	24	0.4%
26	TAIWAN SEMICONDUCT	24	0.4%
27	BAE SYSTEMS	24	0.4%
28	NATIONAL GRID	24	0.4%
29	SANOFI-AVENTIS	23	0.4%
30	BT GROUP	23	0.4%
31	HMV GROUP	23	0.4%
32	SBERBANK ROSSII	22	0.4%
33	SUZANO PAPEL E CEL PEF A NPV	22	0.4%
34	ARRIVA	22	0.4%
35	BHP BILLITON ORD	22	0.4%
36	ANGLO AMERICAN PLC	22	0.4%
37	PETROL BRASILEIROS	21	0.4%
38	BANCO DO BRASIL SA COM NPV	20	0.4%
39	OLYMPIC GRP FIN IV	20	0.4%
40	SINO-FOREST CORP COM	19	0.4%
41	SK ENERGY NON VTG PFD	19	0.4%
42	MARKS & SPENCER	18	0.3%
43	SUMITOMO MITSUI GP	18	0.3%
44	NESTLE	18	0.3%
45	CHINA MOBILE LTD	18	0.3%
46	UNI-PRESIDENT ENTERPRISE	18	0.3%
47	BRIT AMER TOBACCO	18	0.3%
48	CHINA EVERBRIGHT	18	0.3%
49	ALL AMERICA LATINA UNITS	18	0.3%
50	IMPERIAL TOBACCO	18	0.3%

51	BRASIL TELECOM	18	0.3%
52	KON KPN NV	17	0.3%
53	ICICI BANK ADR REP2	17	0.3%
54	MTN GROUP LTD	17	0.3%
55	HYUNDAI MOTOR	17	0.3%
56	JOHNSON MATTHEY	17	0.3%
57	SIEMENS	16	0.3%
58	SAMSUNG ELECTRONIC	16	0.3%
59	BBVA	16	0.3%
60	AU OPTRONICS CORP	15	0.3%
61	FIRSTGROUP	15	0.3%
62	PETROLEUM GEO SVS	15	0.3%
63	TEMENOS GROUP	15	0.3%
64	PRUDENTIAL	15	0.3%
65	ALUMINIUM CORP CHINA	15	0.3%
66	TOTAL	15	0.3%
67	CHARLES TAYLOR CONSTRUCTION	15	0.3%
68	TURKIYE GARANTI BANK	15	0.3%
69	LONDON SCOTTISH BANK	14	0.3%
70	NSB RETAIL SYSTEMS	14	0.3%
71	TRIBAL GROUP	14	0.3%
72	HANA FINANCIAL HDG	14	0.3%
73	MANGANESE BRONZE	14	0.3%
74	DCC	14	0.3%
75	ROCHE HLDG AG GENUSSSCHEINE NPV	13	0.2%
76	INTRUM JUSTITIA NV	13	0.2%
77	CAIRN ENERGY	13	0.2%
78	L'OREAL	13	0.2%
79	ENKA INSAAT	13	0.2%
80	ING GROEP NV CVA	13	0.2%
81	XSTRATA	13	0.2%
82	TAKEDA PHARMACEUTICAL	13	0.2%
83	ALLIANZ	13	0.2%
84	TELEPERFORMANCE	13	0.2%
85	LUKOIL OIL	13	0.2%
86	PZ CUSSONS	12	0.2%
87	EMM UMBRELLA MIDDLE EAST FUNDP	12	0.2%
88	SK HOLDINGS	12	0.2%
89	ASSOC BRIT FOODS	12	0.2%
90	HSBC BANK	12	0.2%
91	LUPATECH SA COM NPV	12	0.2%
92	LIM CHINA MASTER FUND SHARES	12	0.2%
93	QIAGEN NV EUR0.01	12	0.2%
94	RYANAIR HLDGS	12	0.2%
95	CANON INC	12	0.2%
96	NOVARTIS AG	12	0.2%
97	OUTOTEC OYJ	12	0.2%
98	LOW & BONAR	12	0.2%
99	ASE TEST	12	0.2%
100	KDDI CORP NPV	12	0.2%